

CITY OF LYNDEN
RESOLUTION NO. 933
INCREASE OF REAL PROPERTY TAX LEVY
DECLARATION OF SUBSTANTIAL NEED

WHEREAS, under RCW 84.55.005(2) (c), the limit factor for a taxing jurisdiction with a population of 10,000 or over is the lesser of 1 percent or the rate of inflation; and

WHEREAS, RCW 84.55.005(1) defines "inflation" as the percentage change in the implicit price deflator for personal consumption expenditures for the United States as published for the most recent 12 month period by the Bureau of Economic Analysis of the federal Department of Commerce in September of the year before the taxes are payable; and

WHEREAS, "inflation" for July 2015 is 0.251 percent, meaning the taxes levied in the City of Lynden in 2015 for collection in 2016 will increase slightly except for the amounts resulting from new construction and improvements to property, and any increase in the value of state assessed utility property; and

WHEREAS, RCW 84.55.0101 provides for use of a limit factor of 1 percent or less with a finding of substantial need by a majority plus one councilmember; and

WHEREAS, the Lynden City Council has determined that, due to the majority of labor contracts 2016 wage increases of 3 percent, an increase in health care (medical) insurance, and an increase in retirement benefits (substantial need) the Lynden City Council finds that there is a need to increase the regular property tax limit factor above the rate of inflation.

NOW THEREFORE, BE IT RESOLVED, by the Lynden City Council, that the limit factor for the tax year 2016 shall be 1 percent.

PASSED BY THE CITY COUNCIL BY AN AFFIRMATIVE VOTE, 5 IN FAVOR 0 AGAINST, AND SIGNED BY THE MAYOR THIS 16TH DAY OF NOVEMBER, 2015.




MAYOR

ATTEST:



CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY