

**ORDINANCE NO. 1496**

**AN ORDINANCE OF THE CITY OF LYNDEN  
AMENDING THE BUDGET FOR THE CITY OF LYNDEN, WASHINGTON, FOR  
THE YEAR 2015**

WHEREAS, the budget of the City of Lynden for the year 2015 has been heretofore adopted by the City Council of the City of Lynden ("City"); and

WHEREAS, the City sold real property to the N.W. WA Fair Association pursuant to an Agreement of Sale and Exchange of Real Property dated November 18, 1997, with payments made by the N.W. WA Fair Association on an installment basis; and

WHEREAS, the N.W. WA Fair Special Revenue Fund 116 was created in 1997 for the above sale of the City's real property to the N.W. WA Fair Association by the City Council per Ordinance 1053; and

WHEREAS, the N.W. WA Fair Association's payments on the above described real estate agreement were placed in the N.W. WA Fair Special Revenue Fund 116 and the total amount owed under said agreement is satisfied; and

WHEREAS, in 2015, the City also sold additional real property to the N.W. WA Fair Association commonly known as the 1892 Kok Road property and the funds from said sale were placed in the N.W. WA Fair Special Revenue Fund 116; and

WHEREAS, the City took a line of credit in order to help pay for the Streets portion of the City's purchase of the new Department of Public Works shop property in December 2014; and

WHEREAS, the City would like to pay off the above line of credit; and

WHEREAS, the City Council finds it is in the best interest of the City of Lynden to close the unexpended N.W. WA Fair Special Revenue Fund 116 and reappropriate the existing balance to pay off the above line of credit and place the remainder into the General Government Capital Reserve Fund; and

NOW THEREFORE, the City Council of the City of Lynden does ordain as follows:

SECTION A. That the final 2015 Budget be and the same is hereby amended and that the appropriation totals of the 2015 Budget are changed as follows:

Amended Fund	Adopted Budget	Amended Budget	Change
116 N.W. WA Fair Special Revenue (Balance of Fund)	\$386,277.35	\$0.00	(\$386,277.35)
310 Streets Capital Construction	\$6,569,810.00	\$6,930,362.87	\$360,552.87
222 COL Note Redemption Fund B	\$4,135,175.00	\$4,495,727.87	\$360,552.87
350 General Government Capital Reserve	\$2,326,820.00	\$2,352,544.48	\$25,724.48

SECTION B. The Finance Director is hereby directed to transfer \$360,552.87 of the current fund balance in the 116 N.W. WA Fair Special Revenue Fund to the 310 Streets Capital Construction Fund and the remainder in the 350 General Government Capital Reserve Fund. The Finance Director is also directed to transfer \$360,552.87 from the 310 Streets Capital Construction Fund into the 222 COL Note Redemption Fund B. Upon transfer of all funds in 116 N.W. WA Fair Special Revenue Fund, the fund will be closed.

SECTION C. If any section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this ordinance. The Council hereby declares that it would have passed this code and each section, subsection, sentence, clause and phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses or phrases has been declared invalid or unconstitutional, then the original ordinance or ordinances shall be in full force and effect.

SECTION D. Any ordinance or parts of ordinances in conflict herewith are hereby repealed.

SECTION E. This ordinance shall be in full effect five (5) days after its passage, approval and publication as provided by law.

PASSED by the City Council this 7 day of December, 2015. Signed by the Mayor on this 8 day of December, 2015.

  
MAYOR

ATTEST:

  
CITY CLERK

APPROVED TO AS FORM:

  
ROBERT CARMICHAEL  
CITY ATTORNEY